Study Guide
Organization and Structure of the Department

Establishment of the Department

The Department of Economics of the University of Crete, which is part of the School of Social Sciences, was established in 1987. Its role is to teach economics. The department is internationally renowned for its research in economics, as well as for the high-quality education and professional development opportunities offered to its students.

Departmental Administration

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General Description of the Department

The Department is situated in building A2 at the University Campus of Gallos, five kilometers outside the city of Rethymnon. The Departmental building hosts the administration of the department, the faculty offices, the two computer laboratories that the Department hosts, as well as teaching facilities. The Departmental staff is comprised of twenty two faculty members and specialized research and administrative personnel.
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Participation in the ERASMUS program

The Economics Department is part of a European network of Academic institutions (see list below) that promotes student mobility through the EU’s ERASMUS program. The ERASMUS program offers our students the opportunity to study in a foreign institution having a bilateral agreement with the University of Crete for student exchange. Each exchange takes place in one of the 30 European countries for a period of 3-12 months being fully recognized. The academic year commences in September and includes the winter semester (13 weeks), the winter exam period (3 weeks in January), the spring semester (13 weeks), the spring exam period (3 weeks in June), the summer recess, and the supplementary exam period in September. During the September exam period students can opt to be re-examined in a course they enrolled at in the same year, towards obtaining a higher grade.

List of institutions: Universidad Miguel Hernandez De Elche (Spain), Cracow University of Economics (Poland), Universitatea de Vest din Timisoara (Romania), Craiova University (Romania), Universită Carlo Cattaneo (Italy), Università degli Studi di Teramo (Italy), Universită degli Studi di Milano-Bicocca (Italy), Silesian University in Opava (Czech Republic), Universite de Strasbourg-Ecole de Management (France), Yasar University (Turkey), Sakarya Universitesi (Turkey), Usak University (Turkey), Yalova Universitesi (Turkey).
Standard procedures according to the Ministry of Education
Admission to the Department takes place with either one of the procedures established by the Ministry of Education, mainly through the nationwide exams, but also through special provisions established by the Ministry.

Enrollment by examination or by degree grade
Students may also be admitted to the Department if they already have another Bachelors degree from a University that is recognized by the Hellenic Republic. The total number that can be admitted may not be more than 10% of the regular admission. Successful performance in a written examination, which is administered by the Department of Economics, is necessary. More information is available by the Secretariat of the Department.

Specific arrangements for recognition of prior learning
The recognition of courses taught in other institutions for the students enrolled after obtaining another degree or transferring from another program through examinations takes place after the relevant application to the Undergraduate Studies Committee. The application should contain the list of courses to be recognized and their detailed curriculum, which has to be approved by the faculty of our department.

For information regarding admissions please contact the Departmental Secretary miss Kalogeraki Eleni, Tel. +30 28310 77406, email e.kalogeraki@uoc.gr.

Procedures for Admission

Undergraduate Curriculum

The Department’s curriculum is comprised of three independent thematic fields of study:

• Economic theory,
• Business economics, and
• Political economy.

A detailed list of the curriculum is provided in pages 14-15 of the Undergraduate Student’s Guide (it is in Greek) located at:
http://economics.soc.uoc.gr/sites/default/files/%CE%B9%CE%B4%CE%B7%CE%B3%CF%8C%CF%82_%CF%83%CF%80%CE%BF%CE%95%CF%85%CF%84%CF%8E%CE%BD_V1.4.7.pdf

Overall, the departments curriculum is comprised of twelve compulsory courses in core economics subjects, namely: Mathematics 1 and 2, Statistics 1 and 2, Microeconomics 1, 2 and 3, Macroeconomics 1, 2 and 3, and Econometrics 1 and 2. These courses are structured according to prevailing international norms and are generally not different from similar courses offered in other EU higher institutions. There are six more compulsory courses: two courses on computer related skill, and four English language classes. It should be noted that the four English language classes count as ONE course and not as four.

Non-compulsory courses are also offered for each of the three independent thematic fields of study. Prior to graduation a student must have followed at least 5 non-compulsory courses from each of the three independent thematic fields of study. Additionally, each student must take part in at least two seminar courses. These course are offered to 3rd and 4th year students only and have a limited attendance of 20 students.

In order for a student to get a degree in Economic science the student needs to successfully pass enough courses as to attain a minimum of 240 ECTS credits. All courses offered by the economics department account for 5.5 ECTS credits, with the exception of English language course that accounts for only 5 ECTS credits.

First and second year students must register for courses that account for 65 ECTS units per year, while all other students can register for courses that account for 72.5 ECTS units per year. In total, in order to graduate the student must have successfully attended at least 44 individual courses.

First and second year students only and have a limited choice between non-compulsory ones. By contrast, all other students can attend all compulsory courses and have very limited choice between non-compulsory ones. By contrast, all other students can attend as many non-compulsory courses as they choose to, as long as the fulfill the ECTS requirements listed above. If students have failed in successfully passing the exam of a compulsory course they must again reg-

General Description of Learning Objectives

General Profile

The role of the Department of Economics is to offer to its undergraduate graduates an advanced introduction to economics, allowing its graduates to be able to employ the tools that economic theory has to offer in an array of problems. For this purpose, the Department’s curriculum has been structured in a way as to allow undergraduate students to acquire the needed skills that will help them in their future employment, and provide them with a solid understanding of economics in case they want to continue their studies to a postgraduate level.

Education and Research Objectives

The flexible undergraduate curriculum offers a wide range of choices to the students. This helps them shape their future career development according to the interests and abilities of each individual. In addition to traditional career tracks like research or teaching at the secondary education, students have the opportunity to follow a program that will lead them, possibly after some graduate studies, to modern and rapidly evolving areas of economics, management, business studies and political economy.

Occupational Profile of Graduates

The structure of the undergraduate curriculum of the Department also offers the students the opportunity to develop a wide range of skills and abilities such as:

• using advanced mathematical tools that can be used in modeling economic problems,
• a good understanding of computer programs that are used for statistical, econometric and mathematical analysis,
• identifying key factors that determine the various economic phenomena,
• quantitatively formulating the relationship between cause and effect through econometric modeling,
• querying and using the literature,
• using of computers and computer networks,
• developing working knowledge of English.

Undergraduate Curriculum

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In order for a student to get a degree in Economic science the student needs to successfully pass enough courses as to attain a minimum of 240 ECTS credits. All courses offered by the economics department account for 5.5 ECTS credits, with the exception of English language course that accounts for only 5 ECTS credits.

First and second year students must register for courses that account for 65 ECTS units per year, while all other students can register for courses that account for 72.5 ECTS units per year. In total, in order to graduate the student must have successfully attended at least 44 individual courses.

First and second year students only and have a limited choice between non-compulsory ones. By contrast, all other students can attend all compulsory courses and have very limited choice between non-compulsory ones. By contrast, all other students can attend as many non-compulsory courses as they choose to, as long as the fulfill the ECTS requirements listed above. If students have failed in successfully passing the exam of a compulsory course they must again reg-
ister for this course during the following year. If a student chooses to attend courses given by other departments of the University of Crete, she may do so up to a total of 32 ECTS credits, for all the years of her studies and not per year. However, such courses must not include statistics, mathematics and econometrics, nor any English language classes. It should be noted that these courses are accounted for in the number of ECTS credits that a student is allowed per year. Hence, the student must take care not to exceed her maximum ECTS yearly allowance of 65 units for 1st and 2nd year students and 72.5 for all other students. The final grade is calculated as the average grade that the student has attained in all 44 courses, which must include the four English language classes that (see above) count as one individual course. If students successfully attend more than 44 course their final grade is calculated as the average of the best grades that the student has been able to secure.

**Structure of the Undergraduate Program**

Students can register as either full time or part time. Part time students are students who can prove that they are employed at least 20 hours per week. The maximum period a student is allowed to continue her studies is six years for students who register as full time students and eight years for part time students. All students are provided with an academic tutor. The role of the tutor is to offer students guidance in matters relating to their studies and not as a personal tutor that offers advice on how to best understands a particular course.

The academic year starts on the 1st of September and ends on the 31st of August of the following year. At the beginning of the year students need to electronically register for the number of courses they intend to follow for this year. The academic year is split into two terms, the michaelmas term and the spring one. Each terms comprises of thirteen weeks of teaching. If, for whatever reason, a course has failed to be taught for thirteen weeks then it is not considered as having been taught. In which case no examination will take place and no grade can be passed.

The academic courses that are taught in each individual term are examined through examinations that take place in the examination period that follows each respective academic term. In September of each academic year there is an additional examination period in which courses from both the michaelmas and the spring term are examined. The program of each examination period is published at least one month before the exams and special attention is given to students with dyslexia. The examinations’ grades are published within two weeks from the end of the exams. If a student has failed in her course examinations for more than 3 times she can ask to be examined by a committee of three filed experts comprised by faculty members. Students who are in their fourth year of study (or above) can ask to be examined for a second time in no more than three courses that they have already passed. If students fail in passing anyone of these three courses they can still keep their old grade. These three course will not be accounted for in the number of courses that each student registers for at the beginning of the year. If a student wants to be examined in more than three such courses she needs to register for the additional courses. Consequently, the ECTS units of these courses will be included in the total number of ECTS units the student is endowed with. For such additional courses, the grade that the student will receive is the one of the final examination and not the grade that she has already succeeded in obtaining.
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<td>Computer skills for economists III</td>
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<td>Quantitative and Qualitative Data Analysis</td>
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<td>Agricultural Political Economy I</td>
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